

Non-QM EXCEPTION REQUEST FORM

Please complete this form in its entirety and accurately; missing or erroneous information may result in an invalid review response. Email the completed form and all supporting documentation to nongmsscenarios@openwholesale.com. Exception approval is subject to a pricing adjustment. **Important Notes:** DSCR exceptions will not be considered without an appraisal on the subject property. Pre-submission exceptions require a 1008, 1003, credit report, and (if available) an appraisal.

LOAN CONTACTS		
Broker Name:		Request Date:
Requestor Name:		Account Executive Name:
Requestor Email Address:		Requestor Phone Number:
LOAN DETAILS		
Borrower Name:		Loan Number:
Loan Program:	Doc Type:	Citizenship:
Transaction Type:	FICO:	DTI/DSCR:
Occupancy:	Loan Amount:	LTV/CLTV:
Property Type:	Property State:	Rural?
COMPENSATING FACTORS		
<i>*Select and complete all that apply*</i>		
Reserves exceed program requirement	# of months reserves?	
0x30 housing history	# of years 0x30 history?	
Stable employment history	# of years in current job?	
High discretionary income	Monthly discretionary income?	
Low LTV (at least 10% below program max for FICO/loan amount)	LTV?	
Low DTI (at least 10% below program requirement)	DTI?	
High DSCR (> 1.15 DSCR)	DSCR?	
High FICO (20+ points greater than program requirement)	FICO?	
Other (please explain):		
EXCEPTION REQUEST DETAILS		
<i>*Clearly describe the nature of the exception*</i>		
EXCEPTION DECISION		
Approved	Conditionally Approved	Declined
Max LTV/CLTV:	Maximum DTI/Minimum DSCR:	
Pricing Adjustment:	Guidelines Used:	
UNDERWRITING CONDITIONS		
REVIEWER COMMENTS		
Reviewer Name:	Decision Date:	
Reviewer Signature:		